

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	)	Chapter 11
	)	
W.R. GRACE & CO., et al.,	)	Case No. 01-1139 (JKF)
	)	Jointly Administered
	)	
Debtors.	)	Objection Date: August 15, 2011 at 4:00 p.m.
	)	Hearing: Scheduled if Necessary (Negative Notice)

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**COVER SHEET TO TWENTY-FIRST MONTHLY INTERIM APPLICATION OF  
LINCOLN PARTNERS ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T.  
AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
MAY 1, 2011 THROUGH MAY 31, 2011**

Name of Applicant:	Lincoln Partners Advisors LLC
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009
Period for which compensation and reimbursement is sought:	May 1, 2011 – May 31, 2011
100% of Compensation sought as actual, reasonable and necessary:	\$75,000.00
80% of Compensation sought as actual, reasonable and necessary:	\$60,000.00
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$158.02
This is a <u> x </u> monthly <u>     </u> interim <u>     </u> final application	

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND  
PARAPROFESSIONALS RENDERING SERVICES FROM  
MAY 1, 2011 THROUGH MAY 31, 2011**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	38.5	\$75,000.00
Jason Solganick	Director	NA	16.7	
Claire Burke	Associate	NA	31.8	
Benjamin Fischer	Analyst	NA	21.8	
Grand Total:		<b>108.8</b>		<b>\$75,000.00</b>
Blended Rate:		108.8		\$689.34

**COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)**

**May 1-31, 2011**

Project Category	Total Hours	Total Fees <sup>1</sup>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
<b>TOTAL</b>	108.8	<b>NA</b>

**EXPENSE SUMMARY (Exhibit B, Expense Detail)**

Communication	\$109.30
Administrative	\$ 48.72
<b>TOTAL Out-of-Pocket Expenses:</b>	<b>\$158.02</b>

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<sup>1</sup> Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By:/S/ JASON SOLGNICK

Jason Solganick

Director

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Dated: July 19, 2011